

COMPETENT AUTOMOBILES CO. LIMITED

Audited Financial Results for the Financial Year Ended 31-03-2012

(Rs. in Lacs)

Sr.	Particulars	Year ended	Year ended
		31.03.2012	31.03.2011
		(Audited)	(Audited)
1	Income from Operations		
	(a) Net Sales/Income from Operations (Net of excise duty)	70881.00	73699.59
	(b) Other Operating Income		
	Total income from operations (net)	70881.00	73699.59
2	Expenses		
	a) Cost of materials consumed		-
	b) Purchases of stock-in-trade	62657.32	67591.14
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-406.05	-2045.61
	d) Employee benefits expense	1694.61	1448.68
	e) Depreciation and amortisation expense	359.98	297.38
	f) Other expenses	5194.10	5149.26
	Total expenses	69499.96	72440.85
3	Profit from Operations before Other income, finance costs and exceptional items (1-2)	1381.04	1258.74
4	Other Income	76.54	100.28
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1457.58	1359.02
6	Finance costs	384.31	307.13
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1073.27	1051.89
8	Exceptional Items	0.00	0.00
9	Profit from ordinary activities before tax (7 + 8)	1073.27	1051.89
10	Tax expense	343.77	345.29
11	Net Profit from ordinary activities after tax (9 - 10)	729.50	706.60
12	Extraordinary Items (net of tax expense Rs.Nil)	0.00	0.00
13	Net Profit for the period (11 + 12)	729.50	706.60
14	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	5888.71	5232.76
16 i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):		
	(a) Basic	11.87	11.50
	(b) Diluted	11.87	11.50
16 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):		
	(a) Basic	11.87	11.50
	(b) Diluted	11.87	11.50

PART II**Select Information for the financial year ended 31-03-2012**

Sr.	Particulars	Year Ended	Year Ended
		31.03.2012	31.03.2011
		(Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING			
1	Public Shareholding		
	- No. of shares	1726695	1726695
	- Percentage of shareholding (%)	28.09	28.09
2	Promoters and Promoter Group shareholding		
	a) Pledged/Encumbered		
	- No. of shares	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- No. of shares	4419305	4419305
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	71.91	71.91
B INVESTOR COMPLAINTS		Year ended 31.03.2012	
	Pending at the beginning of the financial year	Nil	
	Received during the financial year	1	
	Disposed of during the financial year	1	
	Remaining unresolved at the end of the financial year	Nil	

Segment wise Revenue, Results and Capital Employed for the financial year ended 31.03.2012

Sr.	Particulars	(Rs. in Lacs)	
		Year ended	Year ended
		31.03.2012	31.03.2011
		(Audited)	(Audited)
1	Segment Revenue		
	(a) Showroom	64546.17	67353.39
	(b) Service & Spares	6334.83	6346.20
	Total	70881.00	73699.59
	Less: Inter Segment Revenue		
	Net Sales/Income from Operations	70881.00	73699.59
2	Segment Results (Profit before Tax & Interest)		
	(a) Showroom	748.66	648.60
	(b) Service & Spares	632.39	610.14
	(c) Unallocated		
	Total	1381.05	1258.74
	Less: i) Interest	384.31	307.13
	ii) Other Un-allocable Expenditure net off Un-allocable income	76.54	100.28
	Total Profit Before Tax	1073.28	1051.89
3	Capital Employed*	8744.13	7976.27

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 29th August, 2012
- 2 The Board of Directors has recommended a dividend of Re.1/- per equity share of Rs. 10/- each for the financial year ended 31st March, 2012
- 3 The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with AS- 17 issued by the Institute of Chartered Accountants of India.
- 4 The definitions of the business segmentation and the activities encompassed therein are as follows:
 - a) Showroom : Sale and purchases of new Maruti vehicles.
 - b) Services & Spares : Servicing and sale of spares parts of Maruti Suzuki India Ltd.
- 5 Figures for the previous year have been regrouped and rearranged, wherever considered necessary.

6 STATEMENTS OF ASSETS AND LIABILITIES (AUDITED)

(Rs. in Lacs)

Particulars	As at	
	31.03.2012	31.03.2011
I EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	627.85	627.85
Reserves and Surplus	5888.71	5232.76
Sub Total-Shareholders' Fund	6516.56	5860.61
2 Non-Current Liabilities		
Long-Term Borrowings	249.31	337.76
Other Long-Term Liabilities	26.70	29.17
Sub Total-Non Current Liabilities	276.01	366.93
3 Current Liabilities		
Short-Term Borrowings	1879.56	1686.55
Trade Payables	1614.34	1606.60
Other Current Liabilities	2064.43	1926.38
Short-Term Provisions	71.43	71.67
Sub Total-Current Liabilities	5629.76	5291.20
TOTAL- EQUITY AND LIABILITIES	12,422.33	11,518.74
II ASSETS		
1 Non-Current Assets		
Fixed Assets		
Tangible Assets	3548.70	3183.19
Capital Work-in-Progress	684.85	693.13
Deffered Tax Assets (Net)	41.97	25.74
Long-Term Loans and Advances	756.19	480.77
Sub Total-Non Current Assets	5031.71	4382.83
2 Current Assets		
Inventories	4601.30	4195.25
Trade Receivables	1418.84	1518.89
Cash and Bank Balances	727.85	1068.31
Short-Term Loans and Advances	609.09	286.92
Other Current Assets	33.54	66.54
Sub Total-Current Assets	7390.62	7135.91
TOTAL- ASSETS	12422.33	11518.74

By Order of the Board
For Competent Automobiles Co. Limited

Place: New Delhi
Date: 29.08.2012

RAJ CHOPRA
(Chairman & Managing Director)