

COMPETENT AUTOMOBILES CO. LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter Ended 31-12-2012

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Previous year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	22709.34	16339.31	19725.23	58619.47	49873.13	70881.00
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	22709.34	16339.31	19725.23	58619.47	49873.13	70881.00
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	18306.12	13720.68	14495.95	49688.81	41011.55	62657.32
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1793.76	455.84	2853.83	2007.67	2470.94	-406.05
	d) Employee benefits expense	496.92	484.53	414.29	1408.57	1242.63	1694.61
	e) Depreciation and amortisation expense	108.04	94.61	86.80	286.17	242.20	359.98
	f) Other expenses	1562.38	1288.94	1468.46	4126.78	3873.82	5194.10
	Total expenses	22267.22	16044.60	19319.33	57518.00	48841.14	69499.96
3	Profit from Operations before Other income, finance costs and exceptional items (1-2)	442.12	294.71	405.90	1101.47	1031.99	1381.04
4	Other Income	19.32	15.97	15.66	53.07	53.48	76.54
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	461.44	310.68	421.56	1154.54	1085.47	1457.58
6	Finance costs	92.21	97.03	78.08	303.69	283.96	384.31
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	369.23	213.65	343.48	850.85	801.51	1073.27
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	369.23	213.65	343.48	850.85	801.51	1073.27
10	Tax expense	120.00	70.00	114.48	282.00	267.14	343.77
11	Net Profit from ordinary activities after tax (9 - 10)	249.23	143.65	229.00	568.85	534.37	729.50
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit for the period (11 + 12)	249.23	143.65	229.00	568.85	534.37	729.50
14	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60	614.60
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						5888.71
16 i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	4.06	2.34	3.73	9.26	8.69	11.87
	(b) Diluted	4.06	2.34	3.73	9.26	8.69	11.87
16 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	4.06	2.34	3.73	9.26	8.69	11.87
	(b) Diluted	4.06	2.34	3.73	9.26	8.69	11.87

PART II

Select Information for the quarter ended 31.12.2012

Sr.	Particulars	Quarter Ended			Nine Months Ended		Previous year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of shares	1541695	1726695	1726695	1541695	1726695	1726695
	- Percentage of shareholding (%)	25.08	28.09	28.09	25.08	28.09	28.09
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- No. of shares	4604305	4419305	4419305	4604305	4419305	4419305
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.92	71.91	71.91	74.92	71.91	71.91

	Particulars	Quarter ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed for the quarter ended 31.12.2012

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Previous year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Showroom	20992.90	14708.94	18216.23	53737.64	45091.75	64546.17
	(b) Service & Spares	1716.44	1630.37	1509.00	4881.83	4781.38	6334.83
	Total	22709.34	16339.31	19725.23	58619.47	49873.13	70881.00
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	22709.34	16339.31	19725.23	58619.47	49873.13	70881.00
2	Segment Results (Profit before Tax & Interest)						
	(a) Showroom	275.83	212.78	176.57	673.56	447.67	748.66
	(b) Service & Spares	166.29	81.93	229.33	427.91	584.32	632.39
	(c) Unallocated						
	Total	442.12	294.71	405.90	1101.47	1031.99	1381.05
	Less: i) Interest	92.21	97.03	78.08	303.69	283.96	384.31
	ii) Other Un-allocable Expenditure net off Un-allocable income	19.32	15.97	15.66	53.07	53.48	76.54
	Total Profit Before Tax	369.23	213.65	343.48	850.85	801.51	1073.28
3	Capital Employed*						8744.13

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th February, 2013.
- The Statutory Auditors of Company have carried out the Limited Review of the above results.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with AS- 17 issued by the Institute of Chartered Accountants of India.
- The definitions of the business segmentation and the activities encompassed therein are as follows:
 - Showroom : Sale and purchases of vehicles manufactured by Maruti Suzuki India Ltd
 - Service & Spares : Servicing of Maruti Vehicles and sale of their spares parts.
- Figures for the pervious period have been regrouped and rearranged, wherever considered necessary.

**By Order of the Board
For Competent Automobiles Co. Limited**

sd/-
RAJ CHOPRA
(Chairman & Managing Director)

Place: New Delhi
Date: 13.02.2013