

COMPETENT AUTOMOBILES CO. LIMITED

Audited Financial Results for the Financial Year Ended 31-03-2013

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	22029.65	22709.34	21015.15	80649.12	70881.00
	(b) Other Operating Income					
	Total income from operations (net)	22029.65	22709.34	21015.15	80649.12	70881.00
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	22347.25	18306.12	21591.02	72036.06	62657.32
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2795.06	1793.76	-2881.68	-787.39	-406.05
	d) Employee benefits expense	511.28	496.92	443.89	1919.85	1694.61
	e) Depreciation and amortisation expense	105.67	108.04	83.63	391.84	359.98
	f) Other expenses	1444.29	1532.38	1402.83	5541.07	5194.10
	Total expenses	21613.43	22237.22	20639.69	79101.43	69499.96
3	Profit from Operations before Other income, finance costs and exceptional items (1-2)	416.22	472.12	375.46	1547.69	1381.04
4	Other Income	10.30	19.32	9.63	63.37	76.54
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	426.52	491.44	385.09	1611.06	1457.58
6	Finance costs	129.09	122.21	98.95	462.78	384.31
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	297.43	369.23	286.14	1148.28	1073.27
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 ± 8)	297.43	369.23	286.14	1148.28	1073.27
10	Tax expense	87.31	120.00	85.86	369.31	343.77
11	Net Profit from ordinary activities after tax (9 - 10)	210.12	249.23	200.28	778.97	729.50
12	Extraordinary Items (net of tax expense Rs.Nil)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 + 12)	210.12	249.23	200.28	778.97	729.50
14	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6596.25	5888.71
16 i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	3.42	4.06	3.26	12.67	11.87
	(b) Diluted	3.42	4.06	3.26	12.67	11.87
16 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	3.42	4.06	3.26	12.67	11.87
	(b) Diluted	3.42	4.06	3.26	12.67	11.87

PART II

Select Information for the financial year ended 31-03-2013

Sr.	Particulars	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of shares	1541695	1541695	1726695	1541695	1726695
	- Percentage of shareholding (%)	25.08	25.08	28.09	25.08	28.09
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- No. of shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- No. of shares	4604305	4604305	4419305	4604305	4419305
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.92	74.92	71.91	74.92	71.91

Particulars		Quarter ended 31.03.2013
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		1

Segment wise Revenue, Results and Capital Employed for the financial year ended 31.03.2013

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Showroom	20297.61	20992.90	19485.44	74035.25	64546.17
	(b) Service & Spares	1732.04	1716.44	1529.71	6613.87	6334.83
	Total	22029.65	22709.34	21015.15	80649.12	70881.00
	Less: Inter Segment Revenue					
	Net Sales/Income from Operations	22029.65	22709.34	21015.15	80649.12	70881.00
2	Segment Results (Profit before Tax & Interest)					
	(a) Showroom	394.08	305.83	185.00	1057.64	748.66
	(b) Service & Spares	22.14	166.29	190.46	490.05	632.38
	(c) Unallocated					
	Total	416.22	472.12	375.46	1547.69	1381.04
	Less: i) Interest	129.09	122.21	98.95	462.78	384.31
	ii) Other Un-allocable Expenditure net off Un-allocable income	10.30	19.32	9.63	63.37	76.54
	Total Profit Before Tax	297.43	369.23	286.14	1148.28	1073.27
3	Capital Employed*				9465.03	8744.13

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 30th May, 2013.
- The Board of Directors has recommended, subject to approval of shareholders, a dividend of Re.1/- per fully paid up equity share of Rs. 10/- each for the financial year ended 31st March, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with AS- 17 issued by the Institute of Chartered Accountants of India.
- The definitions of the business segmentation and the activities encompassed therein are as follows:
 - Showroom : Sale and purchases of new Maruti vehicles.
 - Services & Spares : Servicing and sale of spares parts of Maruti Suzuki India Ltd.
- Figures for the previous periods have been regrouped and rearranged, wherever considered necessary.

7 STATEMENTS OF ASSETS AND LIABILITIES (AUDITED)

(Rs. in Lacs)

Particulars	As at	
	31.03.2013	31.03.2012
I EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	627.85	627.85
Reserves and Surplus	6596.25	5888.71
Sub Total-Shareholders' Fund	7224.10	6516.56
2 Non-Current Liabilities		
Long-Term Borrowings	719.72	249.31
Other Long-Term Liabilities	24.53	26.70
Sub Total-Non Current Liabilities	744.25	276.01
3 Current Liabilities		
Short-Term Borrowings	1496.68	1879.56
Trade Payables	2425.30	1614.35
Other Current Liabilities	1844.47	1889.33
Short-Term Provisions	304.82	246.52
Sub Total-Current Liabilities	6071.27	5629.76
TOTAL- EQUITY AND LIABILITIES	14,039.62	12,422.33
II ASSETS		
1 Non-Current Assets		
Fixed Assets		
Tangible Assets	4438.15	3548.70
Capital Work-in-Progress	610.12	684.86
Deffered Tax Assets (Net)	57.66	41.97
Long-Term Loans and Advances	455.43	703.19
Other Non Current Assets	31.13	52.99
Sub Total-Non Current Assets	5592.49	5031.71
2 Current Assets		
Inventories	5388.69	4601.30
Trade Receivables	1993.89	1418.84
Cash and Bank Balances	692.65	727.86
Short-Term Loans and Advances	346.98	598.82
Other Current Assets	24.92	43.80
Sub Total-Current Assets	8447.13	7390.62
TOTAL- ASSETS	14039.62	12422.33

By Order of the Board
For Competent Automobiles Co. Limited

Place: New Delhi
Date: 30.05.2013

RAJ CHOPRA
(Chairman & Managing Director)