

May 30, 2019

The Manager (Listing)
The Stock Exchange, Mumbai,
P. J. Towers, Dalal Street,
MUMBAI-400001

Sub: - Outcome of Board Meeting

Scrip Code 531041

Dear Sir,

In terms of Regulation 30, 33, 47 and any other applicable Regulation, if any of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that following is, *inter-alia*, the Outcome of the Board of Directors of the Company:

- a) Audited Financial Statements for the Financial Year ended on March 31, 2019 were approved;
- b) Audited Financial Results for Quarter and year to date ended on March 31, 2019 were approved;
- c) Recommendation of Dividend of Rs. 1/- per equity share subject to approval of members at AGM.

Further, Mr. S. L. Tandon, Independent Director has express his unwillingness to continue as Director of the Company after expiry of his term in ensuing AGM due to his age. He has also affirmed that there is no other reason apart from his age. The Board has accepted his resignation after expiry of his tenure.

Mr. S. L. Tandon was born in the year 1930, and has been associated with the Company as Independent Director since May 24, 2005. He is 89 years of age and always been investing his time and energy to the company. Of late, due to his age, it has been difficult for him to invest his time. We confirm that there is no other reason for his resignation apart from mentioned above.

The meeting commenced at 2.30 P.M. and concluded at 6:10 PM.

You are requested to take the above information on record

Thanking you,

Yours truly,

For **Competent Automobiles Co. Limited**


Ravi Arora
Company Secretary