

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30-09-2018

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	28543.68	32108.00	27992.66	60651.68	64212.77	127420.34
II	Other Income	53.60	51.98	8.68	105.58	41.56	8227.17
III	Total Revenue (I+II)	28597.28	32159.98	28001.34	60757.26	64254.33	135647.51
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	27420.69	33521.95	27646.92	60942.64	60121.48	113231.58
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2669.56	-5535.77	-3292.68	-8205.33	-3292.71	-316.04
	d) Employee benefits expense	1118.51	1120.43	1039.13	2238.94	2058.70	4062.79
	e) Finance Cost	269.11	266.22	221.24	535.33	436.65	885.72
	e) Depreciation and amortisation expense	184.55	187.88	182.92	372.43	339.26	759.18
	f) Other expenses	1815.23	2007.48	1785.97	3822.71	3660.44	6887.02
	Total expenses	28138.53	31568.19	27583.50	59706.72	63323.82	125510.25
V	Profit before Exceptional and Tax (III - IV)	458.75	591.79	417.84	1050.54	930.51	10137.26
VI	Exceptional Items						
VII	Profit before tax (V - VI)	458.75	591.79	417.84	1050.54	930.51	10137.26
VIII	Tax expense						
	Current Tax	163.00	202.00	140.00	365.00	315.00	1980.00
	Deferred Tax						-54.46
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	295.75	389.79	277.84	685.54	615.51	8211.72
X	Profit/(loss) from discontinuing operations						
XI	Tax expense of discontinuing operations						
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)						
XIII	Profit (Loss) for the period (IX + XII)	295.75	389.79	277.84	685.54	615.51	8211.72
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be classified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be classified to profit or loss						
	Total Other Comprehensive Income						
XV	Total Comprehensive Income for the period (XIII + XIV)	295.75	389.79	277.84	685.54	615.51	8211.72
XVI	Reserve (Excluding Revaluation Reserves)						
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60	614.60
XVII	Earnings per equity share						
	(a) Basic	4.81	6.34	4.52	11.15	10.01	133.61
	(b) Diluted	4.81	6.34	4.52	11.15	10.01	133.61

Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended 30-09-2018

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Showroom	25929.48	29358.39	25437.58	55287.87	59053.62	116909.73
	(b) Service & Spares	2614.20	2749.61	2555.08	5363.81	5159.15	10510.61
	Total	28543.68	32108.00	27992.66	60651.68	64212.77	127420.34
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	28543.68	32108.00	27992.66	60651.68	64212.77	127420.34
2	Segment Results (Profit before unallocable exp./ income, finance cost & Tax)						
	(a) Showroom	340.70	515.55	418.49	856.25	888.47	1820.96
	(b) Service & Spares	333.56	290.48	211.90	624.04	437.12	974.85
	Sub - Total	674.26	806.03	630.39	1480.29	1325.59	2795.81
	Less: i) Finance Cost	269.11	266.22	221.23	535.33	436.64	885.72
	Add: i) Un-allocable income	53.60	51.98	8.68	105.58	41.56	8227.17
	Total Profit Before Tax	458.75	591.79	417.84	1050.54	930.51	10137.26
3	Capital Employed*						26678.84

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

Statement of Assets & Liabilities as on Half Year Ended on 30.09.2018

Particulars	(Rs. in lacs)	
	30.09.2018	30.09.2017
ASSETS		
1. Non-Current Assets		
a) Property, Plant and Equipment	5621.83	3592.68
b) Capital Work-in-Progress	326.53	-
c) Financial Assets		
i) Investments	3400.00	3400.00
ii) Others	600.38	615.39
d) Deferred Tax Assets (Net)	251.02	196.56
e) Other Non Current Assets	775.01	603.27
2. Current Assets		
a) Inventories	13505.13	8275.93
b) Financial Assets		
i) Trade Receivables	6161.17	3146.48
ii) Cash and Bank Balances	833.84	1513.32
iii) Bank Balances other than (ii) above	4319.86	1396.74
iv) Loans	16.72	20.84
c) Other Current Assets	2867.40	3386.14
3. Assets Classified as Held as Sale	-	2348.37
Total Assets	38678.89	28495.72
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	627.85	627.85
b) Other Equity	19609.92	11400.76
LIABILITIES		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	338.52	96.95
ii) other Financial Liabilities	81.20	47.15
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	14554.36	10444.62
ii) Trade Payables	1914.50	1021.70
iii) other	423.78	160.63
b) Provisions	619.28	629.03
c) other Current Liabilities	509.48	567.03
3. Liability Directly Associated with Assets classified as held for sale	-	3500.00
Total Equity & Liabilities	38678.89	28495.72

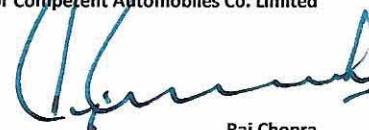
NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2018.
- The Company has adopted Ind AS w.e.f. April 01, 2017. Accordingly, the results of Quarter and half year ended on 30.09.2018 has been prepared in accordance with prescribed Ind AS prescribed under section 133 of the Companies Act, 2013 and other accounting policies generally accepted in India. The Financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
- The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The definitions of the business segmentation and the activities encompassed therein are as follows:
 - Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
 - Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- The MD/CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

Place: New Delhi
Date: November 14, 2018



By Order of the Board
For Competent Automobiles Co. Limited



Raj Chopra
Chairman & Managing Director