

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31-12-2021

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	37,865.84	32,621.77	44,380.35	89,371.36	85,118.68	120,545.25
II	Other Income (Refer Note no. 8)	109.79	49.44	158.83	221.09	237.86	630.86
III	<b>Total Revenue (I+II)</b>	<b>37,975.63</b>	<b>32,671.22</b>	<b>44,539.18</b>	<b>89,592.45</b>	<b>85,356.54</b>	<b>121,176.11</b>
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	26,443.84	26,512.06	32,502.97	75,444.41	65,980.91	99,009.96
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7,188.54	1,832.53	7,677.04	2,745.46	8,701.71	7,089.49
	d) Employee benefits expense	1,411.98	1,448.38	1,169.45	3,678.61	3,038.62	4,241.07
	e) Finance Cost	231.94	384.25	277.58	871.53	748.01	1,084.11
	e) Depreciation and amortisation expense	560.56	623.23	522.25	1,643.83	1,368.25	2,419.08
	f) Other expenses	1,266.98	1,265.68	1,578.85	3,374.53	3,786.36	4,757.43
	<b>Total expenses</b>	<b>37,103.84</b>	<b>32,066.12</b>	<b>43,728.14</b>	<b>87,758.37</b>	<b>83,623.87</b>	<b>118,601.14</b>
V	<b>Profit before Exceptional and Tax (III - IV)</b>	<b>871.79</b>	<b>605.10</b>	<b>811.03</b>	<b>1,834.08</b>	<b>1,732.67</b>	<b>2,574.97</b>
VI	Exceptional Items						
VII	<b>Profit before tax (V - VI)</b>	<b>871.79</b>	<b>605.10</b>	<b>811.03</b>	<b>1,834.08</b>	<b>1,732.67</b>	<b>2,574.97</b>
VIII	Tax expense						
	Current Tax	236.07	185.53	212.36	536.64	454.89	825.00
	Deferred Tax						(82.52)
	Reversal of MAT credit						99.08
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>635.72</b>	<b>419.57</b>	<b>598.67</b>	<b>1,297.44</b>	<b>1,277.79</b>	<b>1,733.41</b>
X	Profit/(loss) from discontinuing operations						
XI	Tax expense of discontinuing operations						
XII	<b>Profit/(loss) from discontinuing operations (after tax) (X - XI)</b>						
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>635.72</b>	<b>419.57</b>	<b>598.67</b>	<b>1,297.44</b>	<b>1,277.79</b>	<b>1,733.41</b>
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be classified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be classified to profit or loss						
	<b>Total Other Comprehensive Income</b>						
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>635.72</b>	<b>419.57</b>	<b>598.67</b>	<b>1,297.44</b>	<b>1,277.79</b>	<b>1,733.41</b>
XVI	Reserve (Excluding Revaluation Reserves)						
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60	614.60
XVII	Earnings per equity share (Refer Note no. 5)						
	(a) Basic	10.34	6.83	9.74	21.11	20.79	28.20
	(b) Diluted	10.34	6.83	9.74	21.11	20.79	28.20

For Competent Automobiles Co. Ltd.



Chairman/Managing Director

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31-12-2021

(Rs. In Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Showroom	34,717.26	30,222.35	41,211.16	81,868.69	77,824.88	110,109.91
	(b) Service & Spares	3,148.57	2,399.42	3,169.18	7,502.67	7,293.80	10,435.34
	<b>Total</b>	<b>37,865.84</b>	<b>32,621.77</b>	<b>44,380.35</b>	<b>89,371.36</b>	<b>85,118.68</b>	<b>120,545.25</b>
	Less: Inter Segment Revenue						-
	<b>Net Sales/Income from Operations</b>	<b>37,865.84</b>	<b>32,621.77</b>	<b>44,380.35</b>	<b>89,371.36</b>	<b>85,118.68</b>	<b>120,545.25</b>
2	Segment Results (Profit before unallocable exp./ income, finance cost & Tax)						
	(a) Showroom	493.60	545.27	388.67	1,308.46	1,076.90	1,307.36
	(b) Service & Spares	500.34	394.63	541.10	1,176.06	1,165.92	1,720.86
	<b>Sub - Total</b>	<b>993.94</b>	<b>939.90</b>	<b>929.77</b>	<b>2,484.52</b>	<b>2,242.82</b>	<b>3,028.22</b>
	Less: i) Finance Cost	231.94	384.25	277.57	871.53	748.01	1,084.11
	Add: i) Un-allocable income	109.79	49.44	158.83	221.09	237.86	630.86
	<b>Total Profit Before Tax</b>	<b>871.79</b>	<b>605.10</b>	<b>811.03</b>	<b>1,834.08</b>	<b>1,732.67</b>	<b>2,574.97</b>
3	Capital Employed*						34,863.70

\* Capital Employed In the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.02.2022.
- The Company has adopted Ind AS w.e.f. April 01, 2017. Accordingly, the results of Quarter and Nine Months ended on 31.12.2021 has been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 and other accounting policies generally accepted in India. The Financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
- The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- The Other Comprehensive Income (OCI) is to be calculated on annual basis as the valuation of the investment is being carried out at the end of every financial year.
- The company has adopted Ind AS 116 "Leases", from April 1 2019 using modified retrospective approach and recorded Right of use of Assets and a corresponding lease liability. Accordingly, the comparatives have not been retrospectively adjusted.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The definitions of the business segmentation and the activities encompassed therein are as follows:
  - Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
  - Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- The MD/CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

Place: New Delhi  
Date: February 10, 2022

For Competent Automobiles Co. Ltd.  
  
Chairman/Managing Director