



November 08, 2022

The Manager (Listing)  
The Stock Exchange, Mumbai,  
P. J. Towers, Dalal Street,  
MUMBAI-400001

Sub.: Disclosure u/r 30 of SEBI(LODR) Regulations, 2015

Scrip id: 531041

Dear Sir,

In terms of regulation 30 of SEBI(LODR) Regulations, 2015, the Company has invested in a company, Raj Chopra & Company Pvt. Ltd.(RCCPL) to subscribe and acquire 6.44% of paid-up capital of RCCPL. Detail disclosure is attached as Annexure – 1.

**For Competent Automobiles Co. Ltd.**

  
**Ravi Arora**  
**Company Secretary**

## Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015

S. No.	Particulars	Details
1.	Name of the Target entity, details in brief such as size and turnover etc.	Raj Chopra & Company Pvt. Ltd. (RCCPL). Incorporated on August 27, 2013, has one operational Five Star Hotel at Mussoorie, Uttarkhand, India. As on March 31, 2022, the Company has made an turnover of Rs. 85.02 Crores.
2.	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group Company have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at arm's length	The Company and RCCPL are related parties. RCCPL is part of the group of companies owned and controlled by the promoter group of the Company. The investment has been approved by the Audit Committee and the Board of Directors of the Company in terms of the applicable provisions under the Companies Act, 2013 read with the relevant rules thereunder and the Listing Regulations. As a part of the Strategic Investment, the Company is acquiring 52,38,095 equity shares of RCCPL on arm's length basis for a consideration of INR 21,99,99,990/-, calculated on the basis of share price of INR 42 per equity share including a share premium of INR 32 per equity share. The Company has obtained a valuation report from Registered valuer. The Accounting Firm has followed valuation methodology generally adopted in the industry.
3.	Industry to which the entity being acquired belongs	Hotel Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	RCCPL is coming up with its second Five Star Hotel Project in GOA, India and with this investment, the Company will consolidate its holding in the RCCPL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
6.	Indicative time – period for completion of the acquisition	30 days
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash/Cheque
8.	Cost of acquisition or the price at which the shares are acquired	Ra. 42/- per equity shares



9.	<b>Percentage of shareholding/control acquired and/or number of shares acquired</b>	52,38,095 equity share of Rs. 10/- each representing 6.44% of the paid – up capital.												
10.	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	<p>Raj Chopra &amp; Co. Pvt. Limited was incorporated on August 27, 2013 and business of running &amp; maintaining hotels in India. Currently, one Hotel is operational at Mussorie, Uttarakhand, India and one hotel is coming up at Goa.</p> <table border="1" data-bbox="815 573 1337 728"> <thead> <tr> <th>S. No.</th> <th>Year</th> <th>Turnover (in INR)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2021-2022</td> <td>85,02,98,761</td> </tr> <tr> <td>2</td> <td>2020-2021</td> <td>48,50,55,114</td> </tr> <tr> <td>3</td> <td>2019-2020</td> <td>67,57,27,222</td> </tr> </tbody> </table>	S. No.	Year	Turnover (in INR)	1	2021-2022	85,02,98,761	2	2020-2021	48,50,55,114	3	2019-2020	67,57,27,222
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